

BORDEN INSURANCE AGENCY IN FAIRFIELD GLADE

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2025 Medicare

Highlights

- Part B premium is \$185 per month

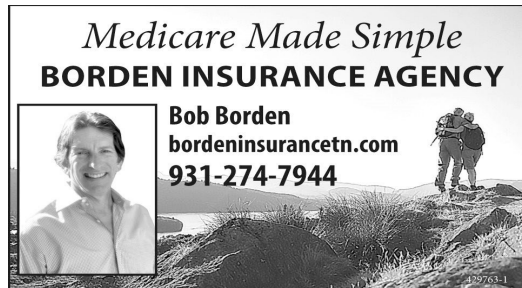
- Part B deductible is \$257 per year

-\$2,000 limit on your prescription drug costs for the year

Annual threshold for modified adjusted gross income before additional Part B and Part D premiums are assessed are:

-over \$106,000 per year for individual tax return filers

-\$212,000 or more per year for joint tax return filers



WHO IS BOB BORDEN?

I am a licensed independent insurance broker representing most of the traditional Medicare and Medicare Advantage products in Tennessee and Illinois.

I have spent my entire career in the healthcare industry. For 25 years I was Managing Partner at Harbor Ventures, Inc. in Chicago - a healthcare consulting firm. My wife and I moved to Fairfield Glade nearly 5 years ago and we are loving every minute here. I walk every day, play pickleball, play golf, and love to hike the trails.

I am passionate about helping people with Medicare. I was a certified volunteer to help people with Medicare in Illinois. I am eager to help you in any way I can to figure out the products that make the most sense for you and to navigate Medicare issues.

We experienced a lot of changes for 2025 both in our national policy and local changes in Tennessee Medicare Advantage plans. I saw a lot of clients make changes to their plans during the annual enrollment period (October 15th thru December 7th). Please note that I send newsletters throughout the year to keep you up-to-date and I send an email to clients in October to let you know about significant changes that will occur at the beginning of the following year.

2025 Medicare Costs

Recently, the [Centers for Medicare & Medicaid Services \(CMS\)](#) released the 2025 Medicare Parts A & B, Deductibles, and Part D Income-Related Adjustment (IRMA) amounts.

The table below represents cost sharing:

Cost Sharing Type	2024	2025
Part B Deductible	\$240.00	\$257.00
Inpatient hospital deductible	\$1,632.00	\$1676.00
Daily coinsurance for 61st-90th Day	\$408.00	\$419.00
Daily coinsurance for lifetime reserve days	\$816.00	\$838.00
Skilled Nursing Facility coinsurance	\$204.00	\$209.50

The table below represents calculations based on a single-tax filer. Please note: CMS has a two-year modified adjusted gross income (MAGI) look back for IRMAs.

		2025 Full Part B Coverage		2025 Part D Coverage
		IRMA Amount	Adjusted Part B Premium*	IRMA Amount
Beneficiaries who file individual tax returns with MAGI	Beneficiaries who file joint tax returns with MAGI			
<= \$106,000	<= \$212,000	\$0.00	\$185.00	\$0.00
> \$106,000 and <= \$133,000	> \$212,000 and <= \$266,000	\$74.00	\$259.00	\$13.70
> \$133,000 and <= \$167,000	> \$266,000 and <= \$334,000	\$185.00	\$370.00	\$35.30
> \$167,000 and <= \$200,000	> \$334,000 and <= \$400,000	\$295.90	\$480.90	\$57.00
> \$200,000 and < \$500,000	> \$400,000 and < \$750,000	\$406.90	\$591.90	\$78.60
> = \$500,000	> = \$750,000	\$443.90	\$628.90	\$85.80

* 2025 Part B Premium is \$185.00

Medicare Made Simple
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