

BORDEN INSURANCE AGENCY

IN FAIRFIELD GLADE

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2025 Medicare

Highlights

-Part B premium is \$185 per month

-Part B deductible is \$257 per year

-\$2,000 limit on your prescription drug costs for the year

Annual threshold for modified adjusted gross income before additional Part B and Part D premiums are assessed are:

-over \$106,000 per year for individual tax return filers

-\$212,000 or more per year for joint tax return filers



WHO IS BOB BORDEN?

As a licensed independent insurance broker, I proudly represent a wide range of traditional Medicare and Medicare Advantage offerings in Tennessee and Illinois.

Throughout my professional journey, I have dedicated myself to the healthcare field. For over 25 years, I served as the Managing Partner at Harbor Ventures, Inc., a consulting firm based in Chicago. My wife and I relocated to Fairfield Glade over five years ago, and we cherish every moment here. I enjoy daily walks, engaging in pickleball, golfing, and exploring the beautiful hiking trails.

I have a deep passion for assisting individuals with Medicare. As a certified volunteer in Illinois, I've dedicated myself to guiding people through their Medicare journey. I'm here to support you in identifying the best products suited for your needs and to help you tackle any Medicare-related challenges.

This year has seen considerable speculation regarding possible alterations to Medicare. Determining the exact approach the new administration will take in managing this program remains challenging.

Nonetheless, several distinct points are evident. A majority of Medicare participants are enrolled in Medicare Advantage plans, exceeding 50%, and this trend is on the rise. By 2026, national disbursements to Medicare Advantage organizations are projected to escalate, marking the most significant average payment increase for these plans in over ten years.

The notable rise in both percentage and monetary value suggests that the federal government aims to sustain and possibly enhance the involvement of private plans in delivering Medicare benefits.

In Tennessee, I've noticed a significant rise in the interest surrounding Medicare Advantage plans. Over the last five years, our business has experienced a shift, with an increasing number of individuals opting for Medicare Advantage over Medicare Supplemental products. This trend can be partially attributed to robust provider networks both within the state and beyond, as well as the attractive low or no cost premiums associated with Medicare Advantage plans.